From: Elgie, Thomas [Tom.Elgie@powerex.com]

Sent: October 26, 2012 4:48 PM

To: Part Consultation

Subject: NEB Consultation: Oil and Gas Exports and Imports

Secretary of the Board

NEB file number: Ad-GA-ActsLeg-Fed-NEBA-Amend 0101

RE: Part VI Oil and Gas Consultation.

Powerex Corp. offers the following comments to the Oil and Gas Exports and Imports consultation process. Powerex is a holder of both short-term Import and short-term Export Natural gas permits and has no comments on the long-term questions proposed in questions 1,2 and 3.

4. Reporting Requirements

- a) Consideration should be given to aligning reporting deadlines with pipeline and billing cycles. The
 accuracy of the data will improve with more final data.
 The relevance of some of the data should also be reviewed. In today's gas market, complex deals
 are difficult to unwind to provide meaningful data at the specified delivery/border points.
- b) Reporting requirements for LNG should be similar to Natural Gas.

5. Short-term Hydrocarbon Export Authorization

a)b) All short-term hydrocarbon exports should have the same term and Powerex does not see any issues with this change.

Please contact the undersigned if you have any questions or which to discuss further.

Thanks, Tom

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